



## THE PROJECT

The NT Solar team financed twelve community solar projects with [Summit Ridge Energy \(SRE\)](#) through NTCIC's newly created **Climate Impact and Revitalization Fund (CIRF)**. The ground- and roof-mounted sites are located in Illinois and Maryland and will generate more than **\$26 million** in solar investment tax credits (ITC). The installations will sell power between a 5 - 10% discount to current retail utility rates under their local community solar programs, the Illinois Adjustable Block Program for community solar, and the Maryland Community Solar Pilot Program.

"Summit Ridge is pleased to have worked with NT Solar as an advisor on the remaining portion of our 2020 community solar portfolio," said Adam Kuehne, Chief Investment Officer of SRE. "The NT Solar team worked quickly and efficiently, and as a result, an additional 4,000 households will begin seeing the benefits of community solar."

The **26.7 MW** installations, which will generate an estimated **40.3 million** kilowatt-hours (kWh) per year of renewable energy annually:

- Creates enough electricity to take nearly **4,900** homes off the grid
- Is the equivalent of burning over **31 million** pounds of coal
- Sequesters the same amount of carbon from the atmosphere as over **37,000** acres of forest
- Offsets the CO2 emissions generated from consuming **31 million** gallons of gasoline annually



**Total Development Cost:**  
\$78.7 Million



**NTCIC Sourced Financing:**  
\$26.6 Million Federal ITCs



**Megawatts:**  
26.7



**Number of Sites:**  
12 Sites



**Project Partner:**  
Summit Ridge Energy



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## ABOUT SUMMIT RIDGE ENERGY

Summit Ridge Energy is the leading owner-operator of U.S. community solar projects. The team has been a strong force within the U.S. commercial solar market for years and was instrumental in creating “virtual” solar power purchase agreements and associated financing structures. Summit Ridge Energy has leveraged this experience to launch Summit Ridge Capital, a dedicated funding platform that acquires pre-operational projects within the rapidly growing community solar energy sector. Follow Summit Ridge Energy on [LinkedIn](#) and [Twitter](#) for updates, or learn more at [srenergy.com](http://srenergy.com).